

PEGASUS RISK MANAGEMENT EXTENDS EXISTING RELATIONSHIP WITH MANAGEWARE, LLC TO CREATE ENHANCED PROCESS INTEGRATION

NEW CAPABILITY FULLY INTEGRATES INTERNAL MANAGED CARE PROCESS WITH BILL REVIEW IN PROPRIETARY SINGLE PLATFORM

Modesto, California—Pegasus Risk Management, (www.pegasusrisk.com) a California third party administrator, and ManageWare, LLC (www.2csmanageware.com) a workers' compensation focused software development company, have extended their partnership to include the use of the ManageWare "CareWare" UR platform.

Pegasus Risk Management currently provides bill review, utilization review (UR) and PPO/MPN services to its clients internally through Status. Now through the launch of the CareWare systems platform, Status has a more automated way to integrate the UR findings into the bill review process.

"We understand the importance of integrating the UR decisions into the bill review process, and found that the ManageWare platform offered the best solution available today to accomplish the level of integration we were looking for" said Jackie Smith, VP of Status Medical Management. "The relationship with ManageWare allows us to extend our internal clinical expertise into the bill review process in a more automated way, optimizing medical cost savings."

Jeff Simon, President, CEO said "These enhancements are consistent with our goal of protecting our clients' assets. Pegasus will now be better equipped to deliver improved medical outcomes for our claimants, control medical expenses more effectively, and help to lower our operating expenses."

"We are very excited to have been selected by Pegasus to be their software provider. Both organizations recognize the value of coordinating information across different processes," said Arnold Silvestri, President of ManageWare. "The challenge lies in the fact that the utilization review process today is primarily driven by notes, and the bill review process is driven by data. With our proprietary ManageWare rules engine, we have found a unique way to coordinate the necessary clinical information into the bill review process"

About Pegasus Risk Management

Pegasus is a wholly owned subsidiary of The Simon Companies, and is one of last remaining family owned and operated third party administrators in California. Other portfolio companies within The Simon Companies include Status Bill Review, which includes a proprietary customizable PPO/MPN, Status Medical Management, which offers clinical UR and UM services, Status Investigative Group and Freese and Gianelli, a general Liability third party claims administrator. For more information, please contact Jeff Simon at (209) 574-2908, or jsimon@simon-companies.com.

About ManageWare, LLC

ManageWare, LLC is a premier Managed Care Cost Containment company catering to the workers' compensation, Liability and Auto Medical marketplace. The company's core focus is providing in-house Bill Review, Utilization Review, and provider portal capabilities through a single proprietary platform.